## ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY RESOLUTION NO. G25-07

RESOLUTION OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY REGARDING ADOPTION OF A MEMORANDUM OF UNDERSTADING REGARDING THE AMBLER ROAD

WHEREAS, one of the purposes of the Alaska Industrial Development and Export Authority ("Authority") is to develop and provide financing for industrial development and facilities that "are essential to the development of the natural resources and the long-term economic growth of the state, and will directly and indirectly alleviate unemployment in the state..." AS 44.88.010(a)(4), 44.88.070(1);

WHEREAS, the mission of the Authority is to work with public and private institutions to promote, develop, and advance the general prosperity and economic welfare of the people of the state, and to create jobs, particularly in areas of high unemployment AS 44.88.010;

WHEREAS, the Ambler Road is a proposed controlled-access industrial road, contemplated by Congress in the Alaska National Interest Lands Conservation Act (ANILCA), and the preferred route for the road crosses federal lands and lands owned by the State of Alaska, NANA Regional Corporation (NANA), Doyon Limited (Doyon), and the Northwest Arctic Borough.(NWAB);

WHEREAS, the Ambler Road would be the only economic and feasible access route for nearly 600,000 acres of state mining claims filed on lands and minerals received through the Alaska Statehood Act. Alaska Statehood lands and minerals were intended to be developed and produce revenue to support state services (such as education and health and social services), provide royalties to grow the Alaska Permanent Fund, and create good paying jobs;

WHEREAS; it is in the best interest of property owners, stakeholders, and others to cooperate and agree to a non-binding Memorandum of Understanding regarding the

Ambler road.

WHEREAS, AS 44.88.080 (11) provides that AIDEA may enter into contracts or agreements with respect to the exercise of any of its powers, and do all things necessary or convenient to carry out its corporate purposes and exercise the powers granted in this chapter;

NOW, THEREFORE, BE IT RESOLVED BY THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY, AS FOLLOWS:

<u>Section 1</u>. The Board of the Authority approves entering into a non-binding Memorandum of Understanding regarding the Ambler Road.

Section 2. The Board of the Authority authorizes and directs the Executive Director, and Authority staff as the Executive Director designates, to work with the Department of Law and other State of Alaska officials to negotiate, review, and enter into a non-binding Memorandum of Understanding with landowners and others along the route of the Ambler Road.

<u>Section</u> 3. The Executive Director is authorized to sign a non-binding Memorandum of Understanding that is the subject of this Resolution, and to take such other actions, as may be necessary, or appropriate, to carry out the actions intended by this Resolution.

DATED at Anchorage, Alaska this 26<sup>th</sup> day of September 2025.

J. Dana Pruhs, Chair

Secretary